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**TAI KAM HOLDINGS LIMITED**

**泰錦控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8321)**

## **PROFIT WARNING**

This announcement is made by Tai Kam Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and its potential investors that, based on information currently available to the Board, the Group is expected to record a net loss for the year ended 30 April 2017 as compared with the net profit for the year ended 30 April 2016. Such expected net loss was mainly because (i) the Group incurred non-recurring listing expenses for the year ended 30 April 2017; (ii) the revenue derived from projects on hand turned out to be lower (by approximately 20% to 30%) than the amount originally expected and disclosed in the section headed “Business — Projects on Hand” of the Company’s prospectus dated 20 October 2016, due to certain delay in works orders under the Group’s ongoing slope works contracts and downward adjustment on contract sum of project on hand; and (iii) there had been fewer projects awarded to the Group than originally expected since the Company’s listing on GEM and up to 30 April 2017, due to keen competition among tenderers.

If the effect of the one-off listing expenses is excluded, the Group would be expected to record a net profit for the year ended 30 April 2017 which would be approximately 20% to 30% lower than that recorded for the year ended 30 April 2016 (after excluding the effect of the one-off listing expenses incurred).

The Company is still in the process of finalising its unaudited consolidated financial results for the year ended 30 April 2017. The information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the year ended 30 April 2017 and the information available for the time being, which have neither been reviewed by the audit committee of the Company nor audited or reviewed by the Company's auditors. The above information may be subject to further adjustments upon further review. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 30 April 2017, which is expected to be released before the end of July 2017 in accordance with the GEM Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Tai Kam Holdings Limited**  
**Lau King Shun**  
*Chairman and Executive Director*

Hong Kong, 2 June 2017

*As at the date of this announcement, the executive Directors are Mr. Lau King Shun, Mr. Lau Kan Sui Sanny and Mr. Lau Mei Chai and the independent non-executive Directors are Ms. Wong Yuk King, Mr. Yim Kin Ping and Mr. Ho Cheuk Wai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the day of its posting. This announcement will also be published on the Company's website at [www.taikamholdings.com](http://www.taikamholdings.com).*